

Date: October 18, 2024

To Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Dear Sir/Madam,

## Sub: Disclosure under Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Reserve Bank of India (RBI) in exercise of its powers under Section 45L(1)(b) of the Reserve Bank of India Act, 1934 has issued an Executive Order and Press Release, dated October 17, 2024, directing the Company to cease and desist from sanction and disbursal of loans, effective from close of business of October 21, 2024. These business restrictions do not preclude the Company from servicing their existing customers and carrying out collection and recovery processes in accordance with the extant regulatory guidelines.

The Company is currently studying the order passed by the RBI and is in the process of taking necessary steps to swiftly resolve the issues.

The Company is committed to ensuring that the interests of its customers, lenders, and stakeholders are safeguarded.

This intimation is also being uploaded on the Company's website at <u>www.arohan.in</u>.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Arohan Financial Services Limited



Anirudh Singh G. Thakur Company Secretary & Chief Compliance Officer Membership No: A13210

## **Arohan Financial Services Limited**

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